

ASC Small Business Guides

5 Tips on How to Find

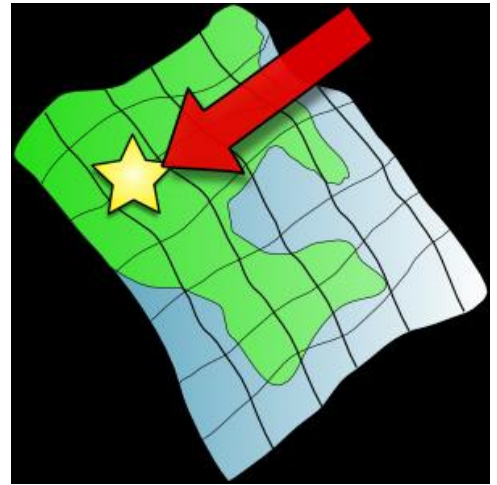
*...the right commercial property
for your business*

Searching for commercial property can be a difficult process, with several factors to consider along the way. Here's our guide, courtesy of [NovaLoca](#), to making sure you make the right decision when choosing a property for your business.

1

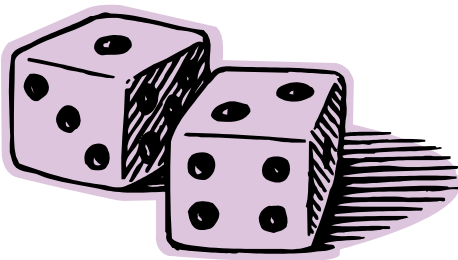
Choose a suitable location

Identify from which location you will be able to maximise your business opportunities. Depending on the nature of your industry, there are certain questions that will need answering. Is this retail premises going to bring customers in store? Where is this property in relation to our suppliers and rivals? Can I attract the right staff to work here? Making a wrong decision on your property's whereabouts could be costly.



2

Risk and commitment



Leasing is far more prominent than buying in the world of commercial property, but it is still a decision that occupiers face. If you have the budget available, you might consider the security of buying to be more appealing than the flexibility you get with leasing. It's all about the individual requirements of your business.

3

Consider your budget

Can you afford to lease or buy the property you are interested in? Remember that as well the upfront costs, there's maintenance, upkeep and service charges to consider. Also, if you're leasing, there could be fees for dilapidation at the end of your occupancy. It's not always about finding your dream property, but about choosing the one that is most suitable for your business and your budget.



4

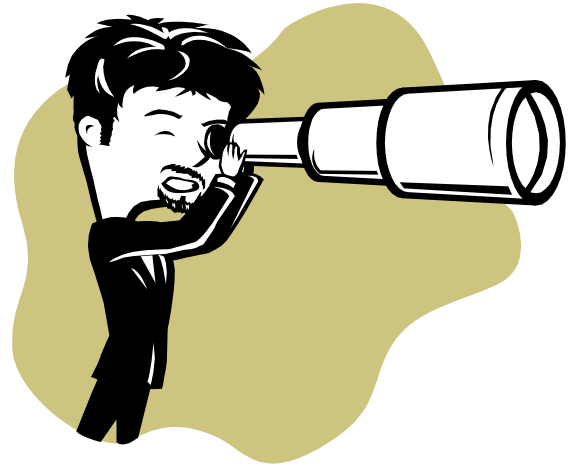
Analyse the facilities

Any property that you are considering needs to meet the requirements of your individual business. If the facilities aren't up to scratch, or need upgrading, then chances are it's going to affect your business in one way or another. Whether you are opening a cafe, running a trade counter or starting an IT company, your property should be capable of supporting your business.

5

Look to the future

It's important to keep in the back of your mind what your plans are for the future. Your property has to be able to support both your short and long term goals. Planned expansion, in terms of staff and facilities, needs to be seriously considered. You want to avoid running out of room, as much as taking on too much space, so try to hit the right balance.



NovaLoca is the UK's expert commercial property portal, with thousands of office, industrial, retail, leisure and land listings from across the UK. For more information, or to find a commercial property for your business, visit www.novaloca.com



With over 40 years' experience in arranging finance for commercial property for small business owners and entrepreneurs, ASC Finance for Business have the expertise to arrange the right finance for commercial property. To find out more, visit www.asc.co.uk